

MATERIALS MANAGEMENT



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Short Description

MATERIALS MANAGEMENT

Description

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Publisher: MEHTA SOLUTIONS

Edition Description: 2019-20

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UNIT I INTRODUCTION 9

Operating environment-aggregate planning-role, need, strategies, costs techniques, approaches-master scheduling-manufacturing planning and control system-manufacturing resource planning-enterprise resource planning-making the production plan

UNIT II MATERIALS PLANNING 9

Materials requirements planning-bill of materials-resource requirement planning-manufacturing resource planning-capacity management-scheduling orders-production activity control-codification.

UNIT III INVENTORY MANAGEMENT 9

Policy Decisions-objectives-control -Retail Discounting Model, Newsvendor Model; EOQ and EBQ

models for uniform and variable demand With and without shortages -Quantity discount models.

Probabilistic inventory models.

UNIT IV PURCHASING MANAGEMENT 9

Establishing specifications-selecting suppliers-price determination-forward buying-mixed buying strategyprice forecasting-buying seasonal commodities-purchasing under uncertainty-demand managementprice forecasting-purchasing under uncertainty-purchasing of capital equipment-international purchasing

UNIT V WAREHOUSE MANAGEMENT 9

Warehousing functions – types - Stores management-stores systems and procedures-incoming materials control-stores accounting and stock verification-Obsolete, surplus and scrap-value analysismaterial handling-transportation and traffic management -operational efficiency-productivity-cost effectiveness-performance measurement

TOTAL: 45 PERIOD

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