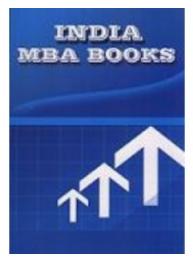
MS-43: MANAGEMENT CONTROL SYSTEMS



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• Term-End Examination C.) December, 2018

MS-43: MANAGEMENT CONTROL SYSTEMS

Time: 3 hours Maximum Marks: 100

(Weightage: 70%)

Note: (i) Attempt any five questions. (ii) All questions carry equal marks.

- 1. What elements constitute the management control system? Discuss in brief about total quality management and the manner in which it is integrated with the management control system.
- 2. Explain the meaning of transfer pricing? What are the undesirable corporate practices related to transfer pricing? Discuss the different types of inter-company transactions.
- 3. Explain the following:
- (a) Boston Consulting Group (BCG) model for analyzing business unit strategies.
- (b) Appraisal of managerial performance.
- 4. Define budgetary control system and explain the logical sequence for instituting it? How is budgetary control system administered? What are the behavioural problems encountered in budgetary control system?
- 5. Describe the characteristics of incentive compensation plans. Discuss about the short-term incentive plans that are available.
- 6. Discuss the characteristics of a project. How do processes and procedures relating to projects differ from on-going activities ?
- 7. What do you mean by Activity Based Costing (ABC)? Explain the stages involved in the process of ABC. Why should companies switch to ABC and how should it be implemented?

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